

ACCENTURE LTD

**CONSOLIDATED INCOME STATEMENT
COMBINED PRO FORMA INCOME STATEMENT**

**For the Year Ended August 31, 2002 and 2001
(In thousands of U.S. dollars except share and per share data)
(Unaudited)**

	Consolidated Income Statement 2002		Combined Pro forma Income Statement 2001 (1)	
		% of Net Revenues		% of Net Revenues
REVENUES:				
Revenues before reimbursements (Net revenues)	\$ 11,574,269	100%	\$ 11,443,720	100%
Reimbursements (A)	1,530,755	13%	1,618,152	14%
Revenues	13,105,024	113%	13,061,872	114%
OPERATING EXPENSES:				
Cost of services :				
Cost of services before reimbursable expenses	6,896,975	60%	6,924,376	61%
Reimbursable expenses (A)	1,530,755	13%	1,618,152	14%
Cost of services	8,427,730	73%	8,542,528	75%
Sales and marketing	1,565,616	14%	1,507,048	13%
General and administrative costs	1,615,703	14%	1,560,066	14%
Restructuring costs	110,524	1%	-	0%
Total operating expenses	11,719,573	101%	11,609,642	101%
OPERATING INCOME	1,385,451	12.0%	1,452,230	12.7%
Gain (loss) on investments, net	(321,127)	(3%)	107,016	1%
Interest income	46,185	0%	79,778	1%
Interest expense	(48,864)	0%	(58,696)	(1%)
Other income (expense)	14,993	0%	16,973	0%
Equity in losses of affiliates	(9,080)	0%	(61,388)	(1%)
INCOME BEFORE TAXES	1,067,558	9%	1,535,913	13%
Provision for taxes	491,071	4%	614,165	5%
INCOME BEFORE MINORITY INTEREST (2)	576,487	5%	921,748	8%
Minority interest	(331,592)	(3%)	(544,844)	(5%)
NET INCOME	\$ 244,895	2%	\$ 376,904	3%
EARNINGS PER SHARE:				
- Basic	\$ 0.57		\$ 0.91	
- Diluted	\$ 0.56		\$ 0.91	

ADJUSTED TO EXCLUDE 2002 RESTRUCTURING COSTS AND LOSS (GAIN) ON INVESTMENTS, NET

INCOME BEFORE MINORITY INTEREST AS REPORTED	\$ 576,487	\$ 921,748
Add Back: Restructuring costs, net of tax	68,525	-
Add Back: Loss (gain) on investments, net of tax.....	283,833	(64,209)
ADJUSTED INCOME BEFORE MINORITY INTEREST	\$ 928,845	\$ 857,539
ADJUSTED EARNINGS PER SHARE:		
- Basic	\$ 0.93	\$ 0.85
- Diluted	\$ 0.91	\$ 0.85
WEIGHTED AVERAGE SHARES:		
- Basic	425,941,809	412,705,954
- Diluted	1,023,789,546	1,008,163,290

(A) Reimbursements and Reimbursable expenses have been reduced in equal amounts to adjust for previous errors and are subject to final review and audit. These adjustments had no effect on reported revenues before reimbursements, operating income, net income or earnings per share.

ACCENTURE LTD

**CONSOLIDATED INCOME STATEMENT
COMBINED PRO FORMA INCOME STATEMENT**

**For the Three Months Ended August 31, 2002 and 2001
(In thousands of U.S. dollars except share and per share data)
(Unaudited)**

	Consolidated Income Statement 2002		Combined Pro forma Income Statement 2001 (1)	
		% of Net Revenues		% of Net Revenues
REVENUES:				
Revenues before reimbursements (Net revenues)	\$ 2,691,672	100%	\$ 2,777,435	100%
Reimbursements (A)	392,933	15%	372,822	13%
Revenues	3,084,605	115%	3,150,257	113%
OPERATING EXPENSES:				
Cost of services :				
Cost of services before reimbursable expenses	1,629,764	61%	1,689,852	61%
Reimbursable expenses (A)	392,933	15%	372,822	13%
Cost of services	2,022,697	75%	2,062,674	74%
Sales and marketing	392,584	15%	446,050	16%
General and administrative costs	410,871	15%	384,959	14%
Restructuring costs	110,524	4%	-	0%
Total operating expenses	2,936,676	109%	2,893,683	104%
OPERATING INCOME	147,929	5.5%	256,574	9.2%
Loss on investments, net	(14,521)	-1%	(72,684)	(3%)
Interest income	12,635	0%	20,165	1%
Interest expense	(12,608)	0%	(17,863)	(1%)
Other income (expense)	67	0%	(3,820)	0%
Equity in losses of affiliates	(192)	0%	(8,563)	0%
INCOME BEFORE TAXES	133,310	5%	173,809	6%
Provision for taxes	55,536	2%	69,324	2%
INCOME BEFORE MINORITY INTEREST (2)	77,774	3%	104,485	4%
Minority interest	(39,627)	(1%)	(61,761)	(2%)
NET INCOME	\$ 38,147	1%	\$ 42,724	2%
EARNINGS PER SHARE:				
- Basic	\$ 0.08		\$ 0.10	
- Diluted	\$ 0.08		\$ 0.10	
ADJUSTED TO EXCLUDE 2002 RESTRUCTURING COSTS AND LOSS ON INVESTMENTS, NET				
INCOME BEFORE MINORITY INTEREST AS REPORTED	\$ 77,774		\$ 104,485	
Add Back: Restructuring costs, net of tax	68,525		-	
Add Back: Loss on investments, net of tax	13,877		43,610	
ADJUSTED INCOME BEFORE MINORITY INTEREST	\$ 160,176		\$ 148,095	
ADJUSTED EARNINGS PER SHARE:				
- Basic	\$ 0.17		\$ 0.15	
- Diluted	\$ 0.16		\$ 0.15	
WEIGHTED AVERAGE SHARES:				
- Basic	468,829,346		412,705,954	
- Diluted	1,006,394,255		1,008,163,290	

(A) Reimbursements and Reimbursable expenses have been reduced in equal amounts to adjust for previous errors and are subject to final review and audit. These adjustments had no effect on reported revenues before reimbursements, operating income, net income or earnings per share.

**NOTES TO CONSOLIDATED AND COMBINED PRO FORMA INCOME STATEMENTS
(UNAUDITED)**

- (1) For the three months and year ended August 31, 2001 Net Income (Loss), as reported under generally accepted accounting principles, was (\$369,782) and \$1,057,403, respectively. Earnings per share were not presented for the year ended August 31, 2001 because Accenture operated as a series of related partnerships and corporations under the control of the partners on and prior to May 31, 2001. For the quarter ended August 31, 2001, the company reported a net loss per share of \$1.25.

Pro forma results for fiscal 2001 reflect adjustments to (1) eliminate the effects of one-time events directly attributable to our transition to a corporate structure and our initial public offering and related transactions and (2) present results as if our transition to a corporate structure had occurred on September 1, 2000. One-time items eliminated include reorganization costs of \$36,000 for the three months ended August 31, 2001 and \$544,000 for the year ended August 31, 2001 relating to our transition to a corporate structure, rebranding costs of \$35,000 for the three months ended August 31, 2001 and \$304,000 for the year ended August 31, 2001 to rename the organization, restricted share unit-based compensation expense of \$967,000 relating to restricted shares granted at the time of initial public offering, and income of \$188,000 for the year ended August 31, 2001 due to the adoption of SFAS 133. Adjustments to reflect the transition to a corporate structure include \$0 for the three months ended August 31, 2001 and \$1,059,000 for the year ended August 31, 2001 of operating expenses for partner compensation and \$0 for the three months ended August 31, 2001 and \$15,000 for the year ended August 31, 2001 of interest expense related to retirement benefits payable to the partners.

Provision for taxes has been adjusted to include the tax effect on the pro forma adjustments and to reflect an estimated corporate tax expense to present results on a corporate basis. Minority interest has been adjusted as if the minority interests as of August 31, 2001 had existed for the three months ended August 31, 2001 and year ended August 31, 2001. Minority interest and earnings per Class A share are based on the assumption that shares and share equivalents outstanding as of August 31, 2001, were outstanding for the entire fiscal year ended August 31, 2001.

Additional information is provided in Accenture's filings with the Securities and Exchange Commission.

- (2) Income before minority interest represents the consolidated income of Accenture Ltd earned through its subsidiary, Accenture SCA, without regard to Accenture Ltd's ownership percentage in Accenture SCA. The minority interest expense eliminates the income earned by the partners who have an equity ownership directly in Accenture SCA. The resulting net income of Accenture Ltd represents the income attributable to the shareholders of Accenture Ltd.

ACCENTURE LTD
SUMMARY OF REVENUES
For the Three Months Ended August 31, 2002 and 2001
(In thousands of U.S. dollars)
(Unaudited)

	Three Months Ended August 31,		Percent increase/ (decrease) US\$	Percent increase/ (decrease) Local currency	Percent of Total Net Revenues
	2002	2001			
OPERATING GROUPS					
Communication & High Tech	\$ 804,457	\$ 746,425	8 %		30 %
Financial Services	595,336	663,337	(10) %		22 %
Government	327,507	275,477	19 %		12 %
Products	532,140	587,328	(9) %		20 %
Resources	432,076	504,347	(14) %		16 %
Other	156	521	(70)%		0 %
TOTAL Net Revenues	2,691,672	2,777,435	(3) %		100%
Reimbursements (A)	392,933	372,822	5 %		
TOTAL REVENUES	\$ 3,084,605	\$3,150,257	(2) %		
GEOGRAPHY					
Americas	\$ 1,394,126	\$ 1,463,944	(5) %	(3)%	52 %
EMEA	1,110,486	1,090,385	2 %	(7) %	41 %
Asia Pacific	187,060	223,106	(16) %	(19) %	7 %
TOTAL Net Revenues	2,691,672	2,777,435	(3) %	(6) %	100%
Reimbursements (A)	392,933	372,822	5 %		
TOTAL REVENUES	\$3,084,605	\$3,150,257	(2) %		

For the Year Ended August 31, 2002 and 2001
(In thousands of U.S. dollars)
(Unaudited)

	Year Ended August 31,		Percent increase/ (decrease) US\$	Percent increase/ (decrease) Local currency	Percent of Total Net Revenues
	2002	2001			
OPERATING GROUPS					
Communication & High Tech	\$ 3,181,658	\$ 3,238,256	(2)%		28%
Financial Services	2,621,086	2,893,567	(9)%		23%
Government	1,315,819	1,003,235	31 %		11%
Products	2,441,319	2,356,440	4 %		21%
Resources	2,005,045	1,933,225	4 %		17%
Other	9,342	18,997	(51) %		0%
TOTAL Net Revenues	11,574,269	11,443,720	1 %		100%
Reimbursements (A)	1,530,755	1,618,152	(5) %		
TOTAL REVENUES	\$13,105,024	\$13,061,872	0 %		
GEOGRAPHY					
Americas	\$ 5,835,992	\$ 6,112,986	(5)%	(3)%	50%
EMEA	4,962,942	4,484,075	11 %	9 %	43%
Asia Pacific	775,335	846,659	(8)%	(4)%	7%
TOTAL Net Revenues	11,574,269	11,443,720	1 %	2 %	100%
Reimbursements (A)	1,530,755	1,618,152	(5) %		
TOTAL REVENUES	\$13,105,024	\$ 13,061,872	0 %		

(A) Reimbursements have been reduced to adjust for previous errors and are subject to final review and audit. These adjustments had no effect on reported revenues before reimbursements.

ACCENTURE LTD
CONSOLIDATED BALANCE SHEET
August 31, 2002 and August 31, 2001
(In thousands of U.S. dollars)
(Unaudited)

	<u>August 31,</u> <u>2002</u>	<u>August 31,</u> <u>2001</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 1,316,976	\$ 1,880,083
Restricted cash (A)	79,445	-
Receivables from clients, net	1,330,642	1,498,812
Unbilled services	774,214	731,802
Other current assets	<u>559,811</u>	<u>468,940</u>
Total current assets	<u>4,061,088</u>	<u>4,579,637</u>
NON-CURRENT ASSETS:		
Investments	76,017	324,139
Property and equipment, net	716,504	822,318
Other non-current assets	<u>650,997</u>	<u>335,262</u>
Total non-current assets	<u>1,443,518</u>	<u>1,481,719</u>
TOTAL ASSETS	<u>\$ 5,504,606</u>	<u>\$ 6,061,356</u>
LIABILITIES AND EQUITY		
CURRENT LIABILITIES:		
Short-term debt	\$ 63,099	\$ 190,669
Accounts payable	450,208	371,794
Deferred revenue	543,917	810,043
Accrued payroll and related benefits	1,133,713	1,050,385
Other accrued liabilities	<u>1,161,783</u>	<u>1,755,929</u>
Total current liabilities	<u>3,352,720</u>	<u>4,178,820</u>
NON-CURRENT LIABILITIES:		
Long-term debt	3,428	1,090
Other non-current liabilities	<u>1,190,436</u>	<u>1,191,332</u>
Total non-current liabilities	<u>1,193,864</u>	<u>1,192,422</u>
MINORITY INTEREST	<u>519,396</u>	<u>407,926</u>
EQUITY:		
Shareholders' equity	<u>438,626</u>	<u>282,188</u>
Total equity	<u>438,626</u>	<u>282,188</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 5,504,606</u>	<u>\$ 6,061,356</u>

(A) Restricted cash represents cash available to the Accenture Share Employee Compensation Trust for share repurchases that will be used to fund equity-based awards for Accenture employees.