

**ACCENTURE LTD**  
**CONSOLIDATED INCOME STATEMENT**  
**COMBINED PRO FORMA INCOME STATEMENT**

For the Three Months Ended November 30, 2001 and 2000  
(unaudited)  
(In thousands of U.S. dollars except share data)

	Consolidated Income Statement 2001		Combined Pro forma Income Statement 2000 (1)	
		% of Net Revenues		% of Net Revenues
<b>REVENUES:</b>				
Revenues before reimbursements (Net revenues) .....	\$ 2,988,630	100%	\$ 2,831,298	100%
Reimbursements .....	419,880	14%	406,994	14%
Revenues .....	3,408,510	114%	3,238,292	114%
<b>OPERATING EXPENSES:</b>				
Cost of services :				
Cost of services before reimbursable expenses .....	1,806,181	60%	1,710,590	61%
Reimbursable expenses .....	419,880	14%	406,994	14%
Cost of services .....	2,226,061	74%	2,117,584	75%
Sales and marketing .....	360,235	12%	326,818	11%
General and administrative costs .....	407,957	14%	405,477	14%
Total operating expenses .....	2,994,253	100%	2,849,879	100%
<b>OPERATING INCOME</b> .....	414,257	14%	388,413	14%
Gain (loss) on investments, net .....	(94,737)	(3%)	219,104	8%
Interest income .....	14,785	0%	22,549	1%
Interest expense .....	(9,770)	0%	(9,430)	(1%)
Other income (expense) .....	(7,933)	0%	6,675	0%
Equity in gains (losses) of affiliates .....	6,201	0%	(20,441)	(1%)
<b>INCOME BEFORE TAXES</b> .....	322,803	11%	606,870	21%
Provision for taxes .....	122,665	4%	244,393	8%
<b>INCOME BEFORE MINORITY INTEREST (2)</b> .....	200,138	7%	362,477	13%
Minority interest .....	(118,462)	(4%)	(214,000)	(8%)
<b>NET INCOME</b> .....	\$ 81,676	3%	\$ 148,477	5%
<b>EARNINGS PER SHARE:</b>				
- Basic .....	\$ 0.20		\$ 0.36	
- Diluted .....	\$ 0.20		\$ 0.36	

**ADJUSTED TO EXCLUDE GAIN (LOSS) ON INVESTMENTS, NET**

<b>INCOME BEFORE MINORITY INTEREST AS REPORTED</b> .....	\$ 200,138	\$ 362,477
Add Back: Gain (loss) on investments, net of tax impact .....	(58,037)	130,868
<b>ADJUSTED INCOME BEFORE MINORITY INTEREST</b> .....	\$ 258,175	\$ 231,609
<b>ADJUSTED EARNINGS PER SHARE</b>		
- Basic .....	\$ 0.26	\$ 0.23
- Diluted .....	\$ 0.25	\$ 0.23
<b>WEIGHTED AVERAGE SHARES:</b>		
- Basic .....	410,488,771	412,705,954
- Diluted .....	1,014,448,500	1,008,163,290

## NOTES TO CONSOLIDATED AND COMBINED PRO FORMA INCOME STATEMENTS

(In thousands of U.S. dollars except share data)

- (1) Pro forma results for 2000 reflect adjustments to (1) eliminate the effects of one-time events directly attributable to our transition to a corporate structure and our initial public offering and related transactions and (2) present results as if our transition to a corporate structure had occurred on September 1, 1999. One-time items eliminated include reorganization costs of \$5,000 relating to our transition to a corporate structure, rebranding costs of \$25,000 to rename the organization, and income of \$188,000 due to the adoption of SFAS 133. Adjustments to reflect the transition to a corporate structure include \$481,000 of operating expense for partner compensation and \$5,000 of interest expense related to retirement benefits payable to partners.

Provision for taxes has been adjusted to include the tax effect on the pro forma adjustments and to reflect an estimated corporate tax expense to present results on a corporate basis. Minority interest has been adjusted as if the minority had existed for the three months ended November 30, 2000. Minority interest and earnings per Class A share are based on the assumption that shares and share equivalents outstanding as of August 31, 2001, were outstanding for the entire fiscal year ended August 31, 2001.

- (2) Income before minority interest represents the consolidated income of Accenture Ltd earned through its subsidiary, Accenture SCA, without regard to Accenture Ltd's ownership percentage in Accenture SCA. The minority interest expense eliminates the income earned by the partners who have an equity ownership directly in Accenture SCA. The resulting net income of Accenture Ltd represents the income attributable to the shareholders of Accenture Ltd.

**ACCENTURE LTD**  
**CONSOLIDATED BALANCE SHEETS**

**August 31, 2001 and November 30, 2001**

**(In thousands of U.S. dollars)**

	<u>August 31,</u> <u>2001</u>	<u>November 30,</u> <u>2001</u> <b>(Unaudited)</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents .....	\$ 1,880,083	\$ 1,129,517
Receivables from clients, net .....	1,498,812	1,534,348
Unbilled services.....	731,802	930,389
Other current assets.....	<u>468,940</u>	<u>479,289</u>
Total current assets.....	<u>4,579,637</u>	<u>4,073,543</u>
<b>NON-CURRENT ASSETS:</b>		
Investments .....	324,139	259,906
Property and equipment, net .....	822,318	787,121
Other non-current assets .....	<u>335,262</u>	<u>302,101</u>
Total non-current assets .....	<u>1,481,719</u>	<u>1,349,128</u>
<b>TOTAL ASSETS</b> .....	<u>\$ 6,061,356</u>	<u>\$ 5,422,671</u>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Short-term debt .....	\$ 190,669	\$ 218,442
Accounts payable.....	371,794	360,724
Deferred revenue.....	810,043	719,063
Accrued payroll and related benefits .....	1,050,385	1,107,426
Other accrued liabilities .....	<u>1,755,929</u>	<u>955,142</u>
Total current liabilities .....	<u>4,178,820</u>	<u>3,360,797</u>
<b>NON-CURRENT LIABILITIES:</b>		
Long-term debt .....	1,090	4,362
Other non-current liabilities.....	<u>1,191,332</u>	<u>1,178,372</u>
Total non-current liabilities.....	<u>1,192,422</u>	<u>1,182,734</u>
<b>MINORITY INTEREST</b> .....	<u>407,926</u>	<u>526,388</u>
<b>EQUITY:</b>		
Shareholders' equity.....	<u>282,188</u>	<u>352,752</u>
Total equity .....	<u>282,188</u>	<u>352,752</u>
<b>TOTAL LIABILITIES AND EQUITY</b> .....	<u>\$ 6,061,356</u>	<u>\$ 5,422,671</u>

**ACCENTURE LTD**  
**SUMMARY OF REVENUES**

For the Three Months Ended November 30, 2001 and 2000  
(unaudited)  
(In thousands of U.S. dollars)

	<b>2001</b>	<b>2000</b>	<b>Percent increase/ (decrease) US\$</b>	<b>Percent increase/ (decrease) Local currency</b>	<b>Percent of Total 2001 Net Revenues</b>
<b>GLOBAL MARKET UNIT</b>					
Communications & High Tech .....	\$ 743,215	\$ 864,870	(14)%		25%
Financial Services .....	716,707	758,563	(6)%		24%
Government.....	336,519	213,103	58%		11%
Products.....	649,829	532,404	22%		22%
Resources .....	540,908	460,750	17%		18%
Other .....	1,452	1,608	(10)%		0%
<b>TOTAL Net Revenues.....</b>	<b>2,988,630</b>	<b>2,831,298</b>	<b>6%</b>		<b>100%</b>
Reimbursements.....	419,880	406,994	3%		
<b>TOTAL REVENUES.....</b>	<b>\$ 3,408,510</b>	<b>\$ 3,238,292</b>	<b>5%</b>		
<b>GEOGRAPHY</b>					
Americas .....	\$ 1,441,338	\$ 1,551,091	(7)%	(6)%	48%
EMEA.....	1,326,446	1,055,934	26%	23%	44%
Asia Pacific .....	220,846	224,273	(2)%	6%	8%
<b>TOTAL Net Revenues.....</b>	<b>2,988,630</b>	<b>2,831,298</b>	<b>6%</b>	<b>6%</b>	<b>100%</b>
Reimbursements.....	419,880	406,994	3%		
<b>TOTAL REVENUES.....</b>	<b>\$ 3,408,510</b>	<b>\$ 3,238,292</b>	<b>5%</b>		